

Shah N.H.Commerce College, Valsad.Managed by Shree Nootan Kelavani Mandal, Valsad.

Balance Sheet as on 31/3/2021.

Year - 2020-21

Liability	Schedule	Amount	Assets	Schedule	Amount
Reserve & Surplus	1	5566034.73	Fixed Assets (College)	4	3313668.00
U.G.C. asset Gant Fund		2552292.00	U.G.C. Assets	4	2552292.00
Book Bank asset Fund		1223866.00	Book Bank Asset	4	1223866.00
College Campus Development Asset Fund		43527.00	College Campus Development Assets	4	43527.00
DELL lab Asset Fund		8848.00	DELL lab Asset	4	8848.00
Rusha Grant Asset fund		2800174.00	Rusha Grant Asset	4	2800174.00
Provision	2	5865431.80	Investments	3	4169605.00
			Current Asset, Diposit & Avances	5	1604658.00
			Bank Balance	6	1277041.39
			Income Expenditure A/c		
			Op: balance		1055860.41
			Add: Expenditure over income.		10633.73
	TOTAL	18140173.53		TOTAL	18140173.53

As Per My Audit Report of Even Date

HITEN DESAI & ASSOCIATES

PROPRIETOR

M/S. Hiten Desai & Associates
Chartered Accountant
Firm Reg. No. 116838 W



Honorary Secretary

Principal

SHAH N. H. COMMERCE COLLEGE,
VALSAD.

Accountant.

Shah N.H.Commerce College, Valsad.Managed by Shree Nootan Kelavani Mandal, Valsad.

Income and Expenditure Account For the Year Ended 31/3/2021. Year - 2020-21

Income	Schedule	Amount	Expenditure	Schedule	Amount
Government Grant	7	30842722.00	Salary Paid	10	30429544.00
Tuition Fee		897000.00	Tuition Fee Paid (Govt)		897000.00
Exam Fee		312150.00	Exam Expense		4900.00
Books & Equipment Fee		1057500.00	Libarary Expense	11	239783.00
Interest Earned	8	259453.87	Administrative Expense	12	836589.60
Amenities Fee		1233750.00	Amenities Expense		213577.00
Student Teacher Welfare Fee		800550.00	Adhoc Staff Salary	13	3002167.00
<u>Rusha Grant</u>					
OP.Balance		306563.00	<u>Rusha Grant</u>		
less: un utilised during the year		72127.00	Rusha Grant Capital Exp		234436.00
Other Fee & Income	9	608592.00	Depreciation	4	398791.00
Excess of expenditure over Income		10633.73			
	TOTAL	36256787.60		TOTAL	36256787.60

As Per My Audit Report Of Even Date
HITEN DESAI & ASSOCIATES
H.D.
PROPRIETOR
 Chartered Accountant
M/S. Hiten Desai & Associates
 Firm Reg. No. 116228 W



Honorary Secretary
[Signature]
 Principal
[Signature]
SHAH N. H. COMMERCE COLLEGE,
VALSAD.

Accountant,

Schedule Forming Part Of Balance Sheet & Income Expenditure Account

YEAR 2020-21

Schedule '1' Reserve & Surplus	Amount
College Campus Development- Fee Fund	20,96,315.08
Library Fund	12,06,260.25
Memorial Fund Interest	90,449.02
Reserve Fund	10,50,846.93
Staff benefit fund	62,319.47
Student Aid Fund	10,59,843.98
Total Rs.	55,66,034.73

Schedule '2' Current Liability / Provisions	YEAR 2020-21	Amount
Book Bank Libaray Deposit		2,51,571.00
College Deposit		3,53,300.00
DEDF Fund Grant		41,150.00
Finishing School Grant		74,104.00
Library Deposit		7,06,400.00
LIC PRIMIU DEDUCATION		778.80
P.G.Centre Advance		22,90,654.00
Placement Grant		2,37,839.00
Professional Tax Deduction		5,460.00
Rentation Money		1,82,866.00
Rusha Grant		72,127.00
S.G.U Exam Fee Refund		68,171.00
S.G.U.Exam Adavance		2,18,628.00
S.G.U.Exam FEE		5,37,720.00
Students Union		1,68,887.00
Tution Fee Payable		4,35,600.00
Uni.Sports Complex Fee		36,240.00
Uni.Sports & Culture Fee		36,240.00
College Rent payable		57,096.00
Uni.Vikas Fee		90,600.00
Total Rs.		58,65,431.80

Schedule '3' invetments	YEAR 2020-21	Amount
Aerrured Intrest (Bob Fd)		2,52,262.00
B.O.B.FD COLLEGE / LIB.DEPOSIT		21,60,420.00
B.O.B.FD LIB.FUND		17,56,923.00
Total Rs.		41,69,605.00



2020-21

NAME OF A/C	%	OP. BAL 1/4/2020	ADDITION	TOTAL	DEPRE	BAL.AS ON 31-03-2021
				2060	309	1731
CYCL. FENCINE	15	2060		16885	1689	15196
COLLE APRO ROAD	10	16885		18661	1866	16795
CYCLE STAND	10	18661		497	50	447
GATT TAKTI	10	497		10791	1619	9172
ROLLER & GRASS CUTTER	15	10791		36	5	31
WATER COOLER CTRIN	15	36		46	7	39
WATER COOLER MACHIN	15	46		113	17	96
WATER PIPE LINE	15	113		0	0	0
				49089	5562	43527
TOTAL		49089	0			

2020-21

(D) DELL LAB ASSETS

NAME OF A/C	%	OP. BAL 1/4/2020	ADDITION	TOTAL	DEPRE	BAL.AS ON 31-03-2021
				312	125	187
DELL COMPUTER	40	312		98512	9851	88661
DELL LAB FURNITURE	10	98512				
				98824	9976	88848
TOTAL		98824	0			

2020-21

(E) BOOK BANK ASSETS

NAME OF A/C	%	OP. BAL 1/4/2020	ADDITION	TOTAL	DEPRE	BAL.AS ON 31-03-2021
				1359851	135985	1223866
BOOK BANK (LIB)	10	1235766	124085			
				1359851	135985	1223866
TOTAL		1235766	124085			

2020-21

(F) RUSA GRANT ASSETS

NAME OF A/C	%	OP. BAL 1/4/2020	ADDITION	TOTAL	DEPRE	BAL.AS ON 31-03-2021
				193196	19320	173876
Air Conditionar (Rusha Grant)	10	0	193196	1444951	0	1444951
BUILDING CONST	0	1444951	0	326629	48994	277635
CCTV CEMERA	15	326629	0	590569	236228	354341
COMPUTER (LAPTOP)	40	549329	41240	199800	19980	179820
FURNITURE	10	199800	0	385560	57834	327726
PROJECTOR	15	385560	0	49206	7381	41825
SOUND SYSTEM	15	49206	0	3189911	389737	2800174
TOTAL		2955475	234436	0		
				11346126	1323751	10022375
TOTAL		10987605	358521	0		



Schedule '5' Current Asset - Deposit & Advance	Amount
Book Pur. (P K V Bari)	60,235.00
Electricity Deposit	27,010.00
Gas Deposit	1,900.00
N.K.M. Advance	21,053.00
Peon Staff Advance	23,500.00
S.G.U. Degree Form Stock	1,180.00
S.G.U. Enrollment Form Stock	780.00
S.G.U. Exam Form Stock	13,530.00
S.G.U. Joint Deposit	600.00
Telephone Deposit	740.00
Fee Receivable	14,54,130.00
Total Rs.	16,04,658.00

Schedule '6' Bank Balance	YEAR 2020-21	Amount
Bank of Baroda Amenity Saving Account		21,642.00
Bank of Baroda College Campus Development Saving Account		11,378.25
Bank of Baroda Computer Centre Saving Account		99,548.00
Bank of Baroda Current Account		(2,84,788.16)
Bank of Baroda Library Fund Saving Account		77,654.25
Bank of Baroda Memorial Fund Saving Account		93,349.30
Bank of Baroda Scholarship Saving Account		1,02,505.00
Bank of Baroda Staff Benefit Fund Saving Account		62,319.47
Bank of Baroda Student Aid Fund Saving Account		5,149.98
Bank of Baroda Swarnim Gujarat Saving Account		3,56,555.80
Bank of Baroda Skill Based		1,10,941.50
Canara Bank		6,20,786.00
Total Rs.		12,77,041.39

Schedule '7' Government Grant	YEAR 2020-21	Amount
Maintanance Grant ✓		4,13,178.00
Salary Grant		3,04,29,544.00
Total Rs.		3,08,42,722.00

Schedule '8' Interest Income	YEAR 2020-21	Amount
Interest of Bond (H.D.F.C)		22,359.87
Interest on Saving Account		9,428.00
Interest on Fixed Deposit		1,97,699.00
S.B.Int.(Rusha Grant)		29,967.00
Total Rs.		2,59,453.87



Schedule '9' Other Fee & Receipt	YEAR 2020-21	Amount
Admission Fee		80,350.00
Admission Form Sale		57,180.00
Book bank Form Sale		7,705.00
B.Voc AD. From Fee		1,920.00
B.Voc Course Fee		1,14,805.00
College Record/Bonofied/ms veri. Fee		9,100.00
College/ Library Fine		850.00
Enrollment Fee		1,320.00
I - Card Fee		85,984.00
Computer Centre Fee		1,42,050.00
SGU Exam From Income		90,700.00
Sundry Income		128.00
T.C. Fee		16,500.00
Total Rs.		6,08,592.00

Schedule '10' Salary Expense	YEAR 2020-21	Amount
Arreas		27,80,666.00
Basic Salary		1,96,18,448.00
Dearness Allowances		41,99,989.00
D.Pay		1,08,000.00
Family Planning		2,247.00
House Rent Allowances		7,67,160.00
Leace Encashment		27,89,588.00
Mediclaim Allowances		43,340.00
Provident Fund Contribution (CPF)		55,706.00
P.G.Incharge Remu.		18,000.00
Transport All.		46,400.00
Total Rs.		3,04,29,544.00

Schedule '11' Library Expense	YEAR 2020-21	Amount
Library Expense		5,550.00
Library Magazine Expense		38,258.00
Library Staff Salary (Adhoc)		1,95,975.00
Total Rs.		2,39,783.00



Schedule '12' Office Maintance Expense	YEAR 2020-21	Amount
Advertisement Expenses		5,670.00
Audit Fee		13,000.00
Bank Charges		3,695.60
B.Voc Expenses		32,430.00
Building rent		57,096.00 ✓
Computer & Software Expense		56,242.00
Computer Centre Expense		1,76,603.00
Electricity Expense		1,17,515.00 ✓
Insurance Premium ✓		6,659.00 ✓
N C C Exps		3,343.00
Printing / Stationary Expense		51,232.00
Professional Fee		10,000.00
Rusa Grant Exps		1,38,500.00
Students Teacher Welfar Exps		14,490.00
Sundry Expanse		3,220.00
Swagat Sanman Exps.		32,267.00
TDS Penlty		27,975.00
Telephone Expenses		10,712.00
Travelling Expense ✓		59,469.00
Water, Supply, Health Welfare Expense		8,033.00
Zerox Expense		8,438.00
Total Rs.		8,36,589.60

Schedule 13	YEAR 2020-21	Amount
Adhoc Staff Ex Grasia Exps.		24,000.00
Adhoc Staff P.F.		1,98,815.00
Adhoc Staff Salary		15,69,908.00
Substitute Remuneration Teachers		9,57,408.00
Group Gratuity Exps		2,52,036.00
Total Rs.		30,02,167.00

Schedule 1 to 13

As Per My Audit Report of Even Date
HITEN DESAI & ASSOCIATES

HD

PROPRIETOR

Honorary Seceretary

Principal

Chartered Accountant



Accountant

PRINCIPAL,
SHAH N. H. COMMERCE COLLEGE,
VALSAD.